Morning Reporting Systems
The Final Frontier

March 10, 2020
Enverus
Peloton
Business Automation by the Numbers

$151 Billion in spend
81M Lines of Checkstub Data
15.8M Invoices per year

2.1M Unique & Active Owner Accounts
600K+ Lines in Largest CDEX File Processed

Over 69,000 Registered Suppliers
$13.8B in Price Books
1,100+ Oil & Gas Customers

2016 Launched 2nd Generation Digital Field Ticket Solution
10/10 Top Oil Companies
What is OpenTicket™?

A cloud-based collaborative platform for operators and service providers to generate, review, and approve digital field tickets.

Workflow | Checks & Balances | Approval Routing | Reporting | Exception Management
Selected Operators Already Licensing OpenTicket

- Pioneer Natural Resources
- Anadarko Petroleum
- Crescent Point Energy
- Concho Resources
- Encana Corp
- XTO Energy
- Parsley Energy Operations
- MorningStar Partners
- ORLEN Upstream
- PETRONAS Canada
- BPX Energy
- ARC Resources
- Diamondback E&P
- Inflection Energy
- Discovery Natural Resources
- Aspenleaf Energy
- Repsol
- Lewis Energy
- ConocoPhillips
- Vesta Energy
- Indigo
- ... 60+ operators
OpenTicket Trends

Trailing 12 months:
Volume: 1,760,044
Spend: $5.57B
Suppliers: 3,506
Since 1991, “well focused” on creating Software

Full Operations Lifecycle Data Management Solutions

More than 450 companies in over 50 countries today
Peloton Well Lifecycle

Field Development
- Planning and Approvals

Project Execution
- AFE and daily field estimated costs

Operations
- Workovers / Intervention Costs
WellView and Costs

- WellView model can track AFE, Field Estimates and Final Invoiced Costs
- Costs are integral to morning reporting
- Daily cost total, cum to date
- AFE vs field estimate
- Cost per depth
WellView and Costs

- Costs are entered at the rig site during the operation; office pre and post RR
- Costs are entered manually by company code structure, vendor, and for each field ticket
- Effort and inaccuracies
Peloton-Oildex Fit

• Field Ticket cost estimates are provided by suppliers to operators at rig site for supervised operations, or batched and provided for review/authorization for unsupervised operations

• This cost information is being provided by the supplier through OpenTicket

• OpenTicket supports Pricebook matching providing more accurate cost estimates

• OpenTicket supports complex AFE/CC and GL splits, breaking out costs accurately between entities

• Integration between the Oildex OpenTicket and Peloton WellView solution:
  • reduces the data entry burden
  • Improves accuracy
  • in the case of unsupervised operations provide estimates more quickly
Enverus-Peloton Overlap, West Texas
1) 8 well pad, 2 wells recently completed (< 60 days), 6 in production (>60 days)

2) All 8 wells pipe produced water to the same storage tank

3) Water hauler draws off 120 BBLs, charges $150 for load.

4) Company man estimates 80% of water from flowback, 20% from Production

5) 80% of cost allocated to CAPEX, 20% to LOE

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## Cost Split Challenge

1) 80% of cost allocated to CAPEX, 20% to LOE

2) 80% of cost and fluid volume allocated to two wells in completion

3) 20% of cost and fluid volume allocated to six wells in production

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The PIDX Opportunity

Provide leadership in developing standards for data and transport layers for morning reporting information
Thank You